Glossary of terms

administration The Registrar can appoint an administrator to govern

and manage the affairs of a corporation. They offer an alternative to winding up, and aim to achieve

turnaround for a struggling corporation.

capacity building ORAC's approach is to support individuals, groups and

organisations to build on their strengths and assets. Staff use participative methodologies and access to information and training to enhance self reliance.

compliance Corporations must comply with the ACA Act which

sets out some rules for how Indigenous corporations must be run, and also requires some reports to be

forwarded to ORAC every year.

corporate governance Corporate governance is how people lead and run

their organisations.

corporate governance

training

ORAC runs training on good corporate governance for Indigenous boards, members, key staff and others.

corporations' rules These are the rules for how a corporation is run.

Some are set down in the Act and some are created by the corporation itself. Sometimes they are called

the corporation's 'constitution'.

deregistration Deregistration is the cancellation of a corporation's

registration, so that it ceases to exist as a corporation. Corporations which are not operating and no longer

needed will be deregistered.

incorporation Incorporation means becoming a legal body

under Australian law. This gives groups which incorporate some extra rights, and also brings extra

responsibilities.

incorporation support ORAC provides information and advice to groups

before incorporating, and to corporations after they

have incorporated.

registered corporations. These are corporations which have incorporated under

the ACA Act and are listed on the Public Register of

Indigenous Corporations maintained by ORAC

plain English

ORAC tries to make sure that its publications and information are written as plainly and clearly as possible.

public register

Key information about corporations registered under the ACA and CATSI Acts is held on the Public Register of Aboriginal and Torres Strait Islander Corporations, which is maintained by ORAC. It includes information about directors, the corporation's rules, and reports such as financial statements etc. This free public register can be searched through ORAC's website.

regulation

The Registrar has a number of regulatory powers under the ACA Act to intervene to solve problems within corporations, such as the power to examine the records and documents of a corporation, and to appoint an administrator.

size

Under the CATSI Act, corporations will be classed as small, medium or large, depending on their income, assets and number of employees. Most small corporations will have less reporting requirements than they do under the ACA Act. Analysis by ORAC indicates that most corporations under the ACA Act will be small or medium.

Shortened forms

ACA Act Aboriginal Councils and Associations Act 1976

ASIC Australian Securities and Investment Commission

ATSIC Aboriginal and Torres Strait Islander Commission

CATSI Act Corporations (Aboriginal and Torres Straight

Islander) Act 2006

CDEP Community Development Employment Projects

COAG Council of Australian Governments

ERICCA Electronic Register of Indigenous Corporations

under the CATSI Act

FaHCSIA Department of Families, Housing, Community

Services and Indigenous Affairs

FOI Act Freedom of Information Act 1982

ICCs Indigenous Coordination Centres

ICN Indigenous Corporation Number

MOU Memorandum of understanding

ORATSIC Office of the Registrar of Aboriginal and Torres

Strait Islander Corporations

ORIC Office of the Registrar of Indigenous Corporations

the Registrar of Aboriginal Corporations

the public register the public Register of Aboriginal Corporations



FACT SHEETS

Fact sheet: Corporation size and financial reporting

Fact sheet: Related party financial benefits

Fact sheet: The Bill and the ACA Act

Fact sheet: The CATSI Act and the Corporations Act

Fact sheet: The Bill and the review

Fact sheet: Native Title

Fact sheet: Duties of directors and other officers Fact sheet: What the Act means for funding bodies

Fact sheet: Arrangements for corporations to move to the new CATSI Act

Fact sheet: Meetings

Fact sheet: What's in the corporation's rule book?

Annual returns guide

NEWSLETTERS

The Oracle—(1) Get in on the Act

The Oracle—(2) What should corporations be doing now?

The Oracle—(3) At last a new Act

The Oracle—(4) How big is big?

The Oracle—(5) CATSI rules—make them your own

The Oracle—(6) ORIC's vision

The Oracle—(7) Improving corporate governance

RULE BOOK

Rule book—info kit

Rule book etool (computer program)

Rule book—condensed

ORIC

produces a range
of publications to
help corporations.
We've listed some of our
fact sheets, newsletters and
rule book products.

We're always making new products so check our website www.oric.gov.au for all publications.



