



EMERALD CORPORATION BACK ON TRACK

The Registrar of Indigenous Corporations, Anthony Beven, has today announced the end of the special administration at the Central Highlands Aboriginal Corporation (CHAC).

CHAC is based in Emerald, Queensland and provides housing to local Aboriginal and Torres Strait Islander people.

Mr Glen Walker, from the Queensland-based firm, Walker Reid, was appointed as the special administrator on 23 December 2010 after an examination of the corporation uncovered serious issues with the corporation's operational and financial affairs.

'From a difficult starting position many good outcomes have been achieved for CHAC during the special administration,' Mr Beven said.

Some of the main outcomes of the special administration included:

- a repairs and maintenance program providing a better standard of living for tenants
- policies and procedures to manage waiting lists more effectively and to ensure transparency in the allocation of houses
- making sure that the corporation's financial records were up to date and employing a bookkeeper to ensure good financial accounting.

Before the end of the special administration, the members elected the following people as new directors of CHAC:

- Dawn Parter
- Katrina (Rose) Sjwaardema
- Lena Waterton
- Denise Huet
- Rick Aplin (non-member director)

'It is always pleasing to return the control of a corporation back to its members. The improved governance of CHAC will greatly improve the corporation's ability to deliver services in the future.

'Several changes to the corporation's rule book will also help to strengthen the corporation's governing structures,' Mr Beven said.

Background

Special administration is a special measure under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act). For more information about special administrations see ORIC's fact sheet *Special administrations: what members and directors should know* that is available at www.oric.gov.au.

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10 June 2011
ORIC MR1011-32

