



ASIC MOU STRENGTHENS SERVICE TO INDIGENOUS CORPORATIONS

The Office of the Registrar of Indigenous Corporations has signed a memorandum of understanding (MOU) with the Australian Securities and Investments Commission (ASIC).

Speaking from Darwin where the agreement was signed, Registrar Anthony Beven said it was a significant partnership.

‘Indigenous corporations deliver essential services such as medical care and employment services to remote communities,’ Mr Beven said.

‘The role of my office is to regulate, assist and support Aboriginal and Torres Strait Islander corporations and there is much that we can learn from a successful regulator such as ASIC.

‘This MOU provides a basis for cooperative regulation between my office and ASIC and is an acknowledgement of our two agencies’ ongoing commitment.’

Mr Beven congratulated ASIC Chairman, Mr Tony D’Aloisio and the ASIC Commissioners for their work with Indigenous consumers, organisations and businesses.

‘We share a role in supporting Indigenous organisations to be effective, accountable and strong.’

The Registrar is an independent statutory office holder who administers the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (CATSI Act). This Act started on 1 July 2007 and guides how Indigenous corporations are run.

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