

Good governance in Indigenous corporations



IBEC conference

3 to 4 December 2012

**Office of the Registrar of Indigenous
Corporations (ORIC)**



Australian Government

Office of the Registrar of Indigenous Corporations

Key points

1. Common definitions for 'governance'
2. Why is good governance important?
3. Key trends in governance
4. Key factors contributing to good governance
5. Why do corporations fail?
6. Is corporate governance improving?



Who we are

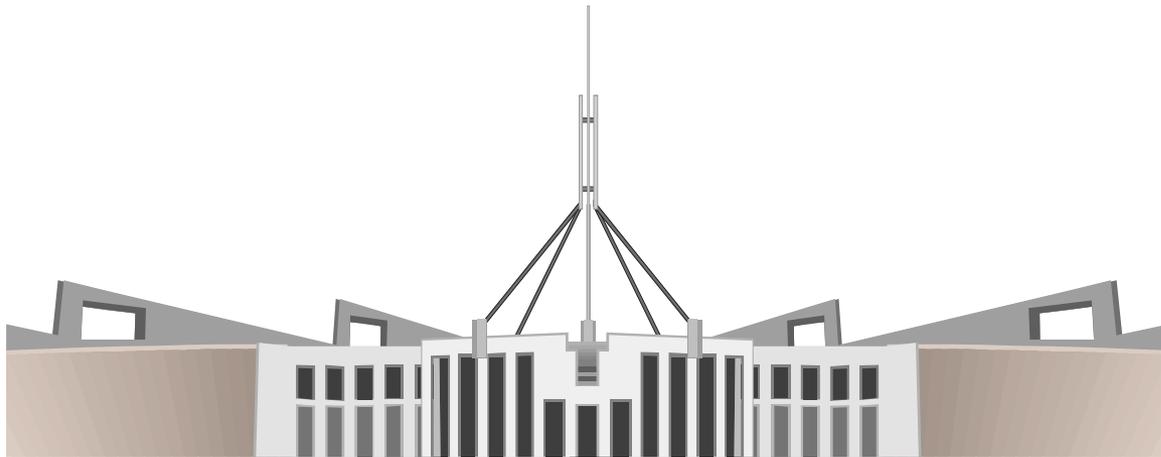
- ✿ The **Registrar** is appointed by the Minister for Families, Housing, Community Services and Indigenous Affairs.
- ✿ The current Registrar is Anthony Beven.
- ✿ The **Office of the Registrar of Indigenous Corporations (ORIC)** is the name of the government agency that supports the Registrar's work. It was formed in the mid 1970s, so has been around for over 30 years.

some staff from the Registrar's office



Which legislation does the Registrar administer?

- ✿ The *Corporations (Aboriginal and Torres Strait Islander) Act 2006* (the CATSI Act)
- ✿ It started on 1 July 2007



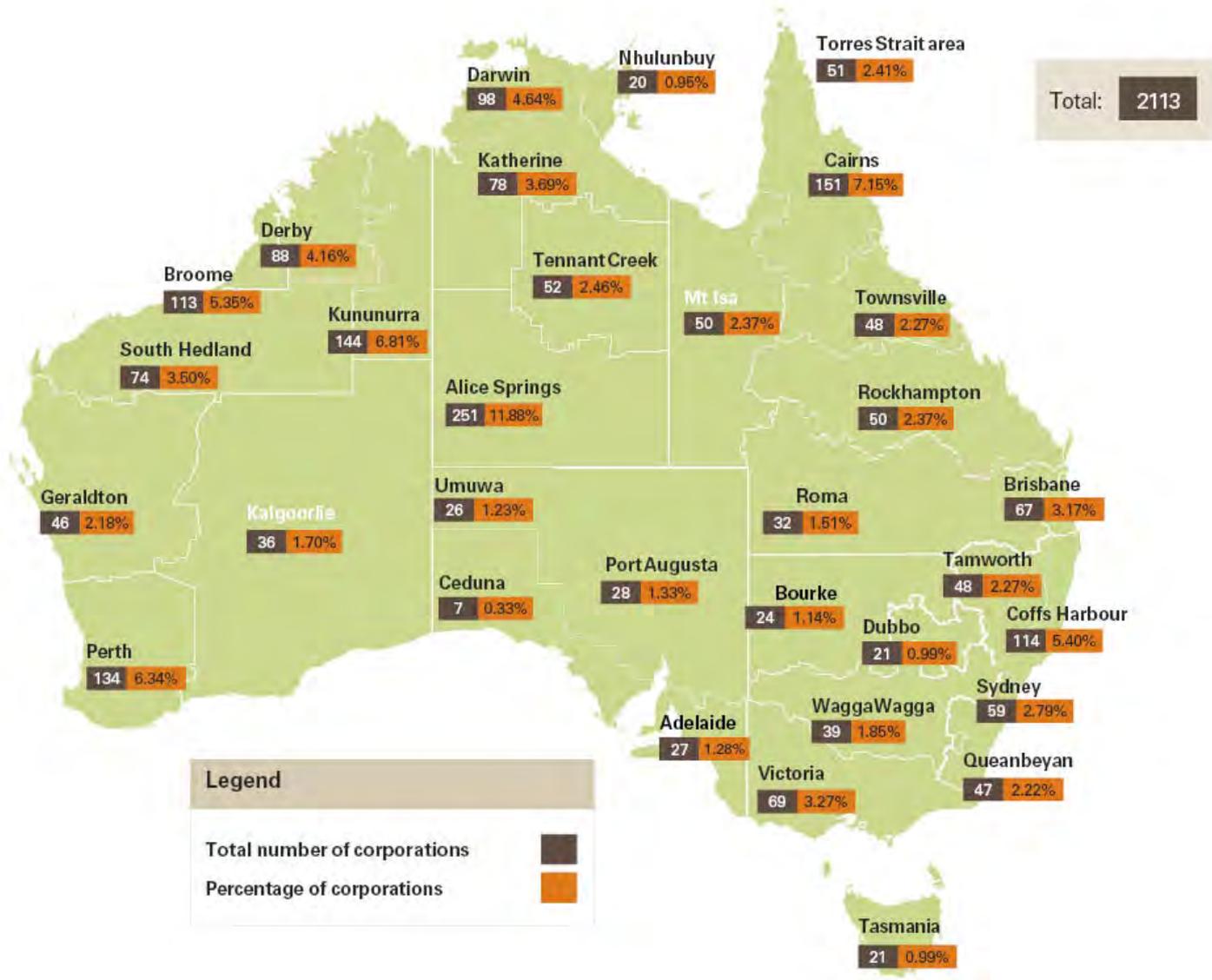
ORIC'S VISION STATEMENT

- ✿ **strong corporations, strong people and strong communities**

Aboriginal and Torres Strait Islander corporations are important in communities and Australian society. In recognition of this, ORIC will continue to increase public confidence in the standards of corporate governance and viability of Aboriginal and Torres Strait Islander corporations.



Location of corporations by ICC region as at 30 June 2012

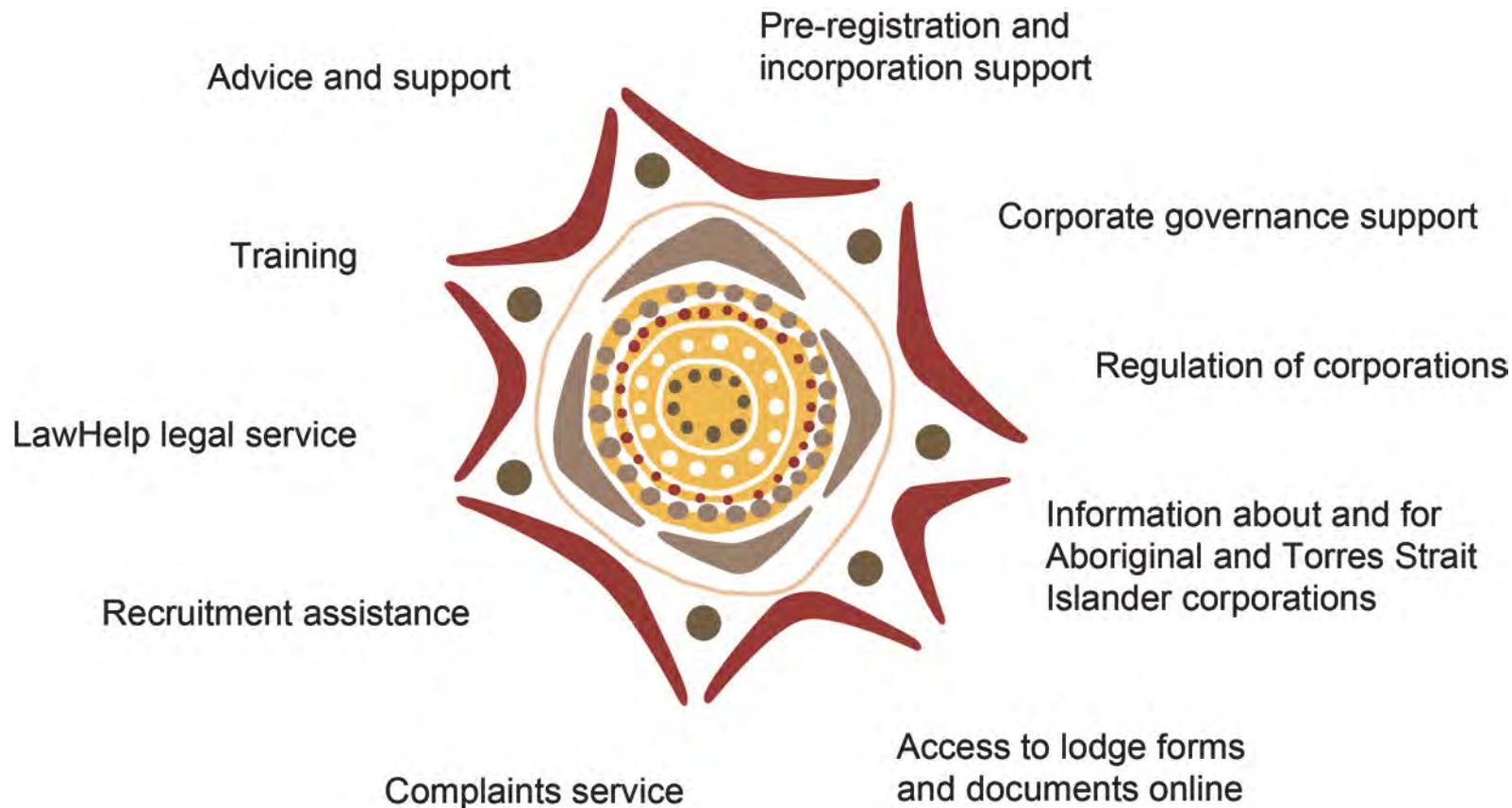


Profile of corporations

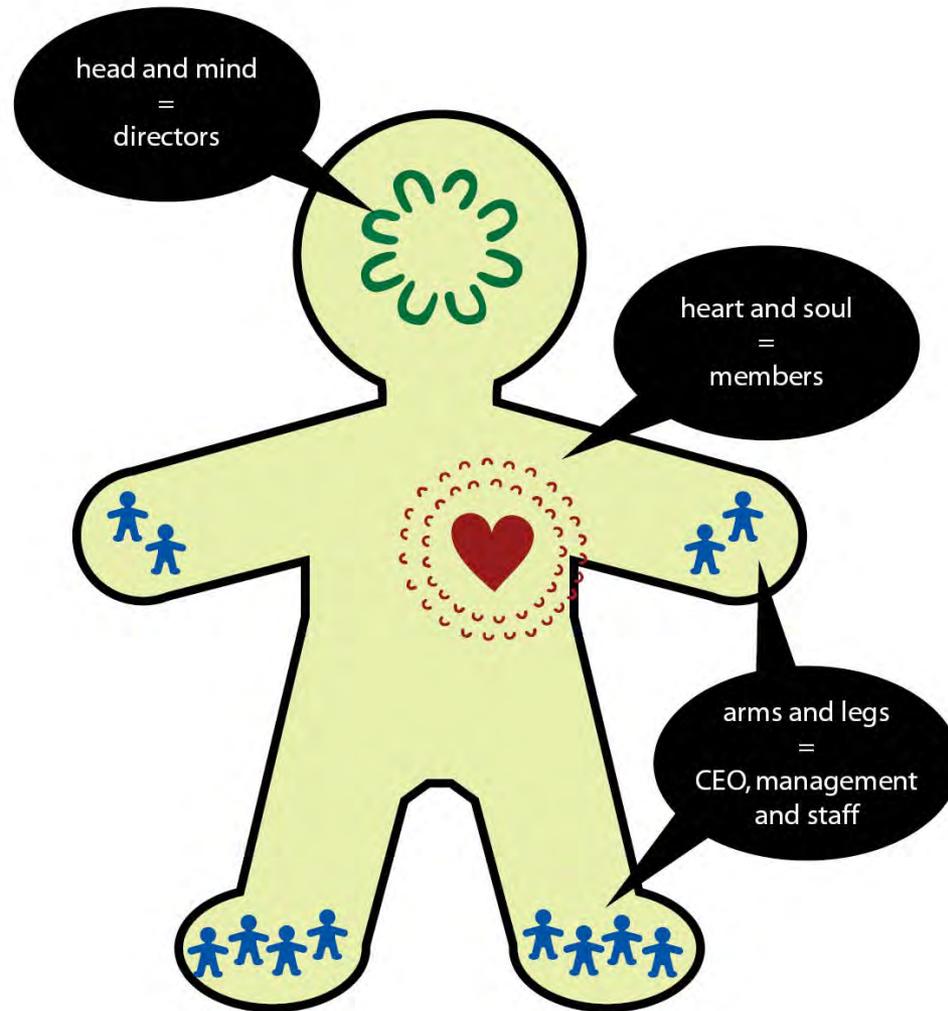
- Approximately 2400 corporations
- 56 per cent are in remote areas
- About 95 per cent are non-profit
- Variety of sizes and functions, many are land holding
- Most are publicly funded but many generate significant private income e.g. linked to mining or the arts industries



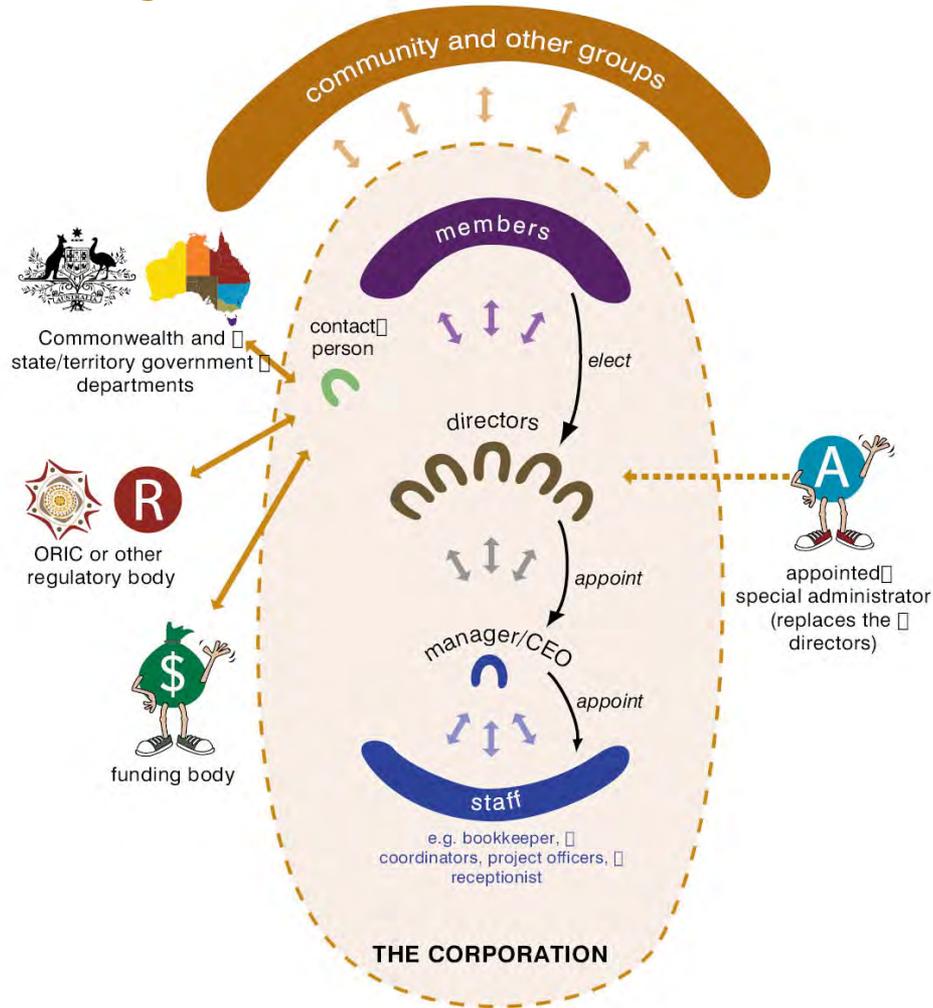
ORIC services



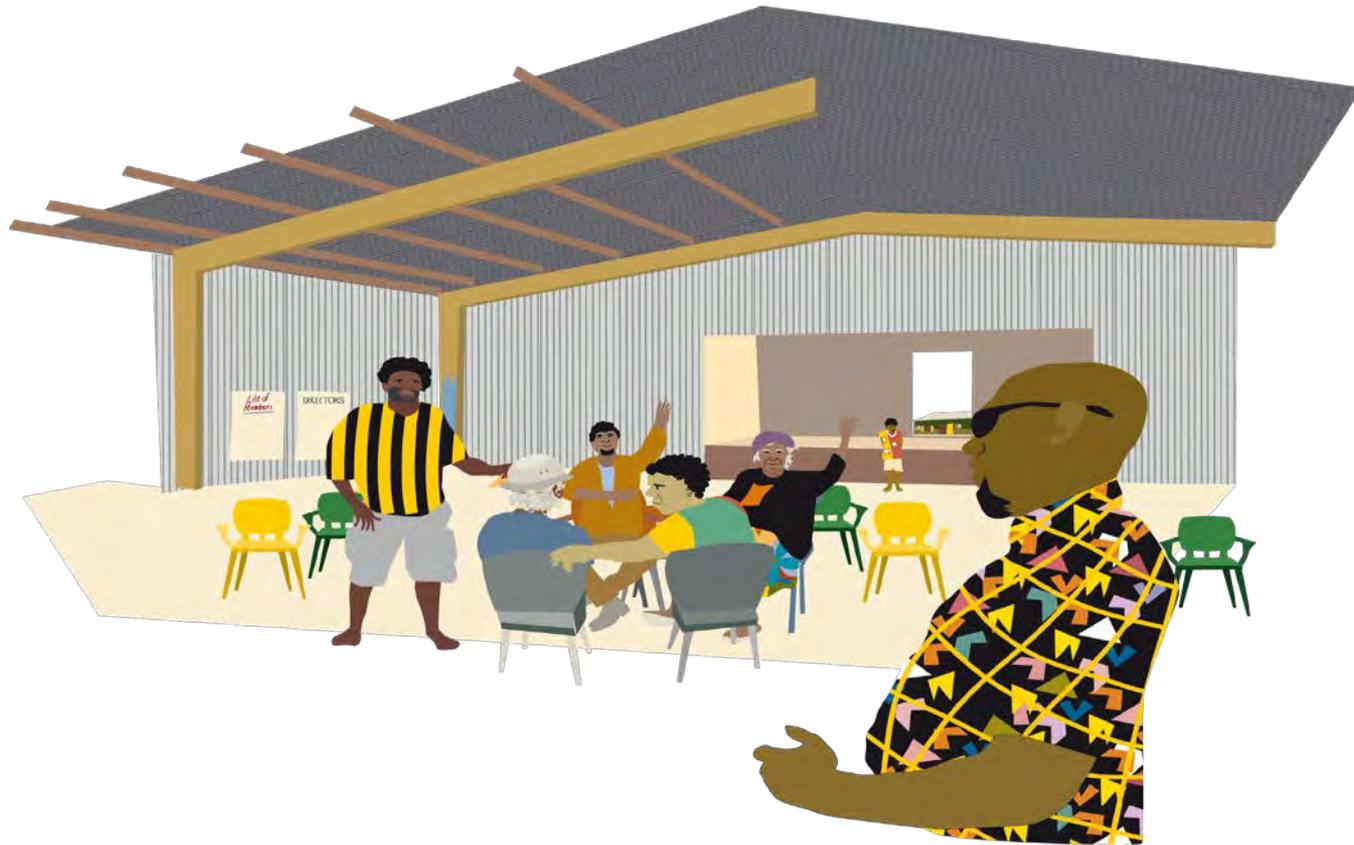
Common definitions for governance



Good corporate governance



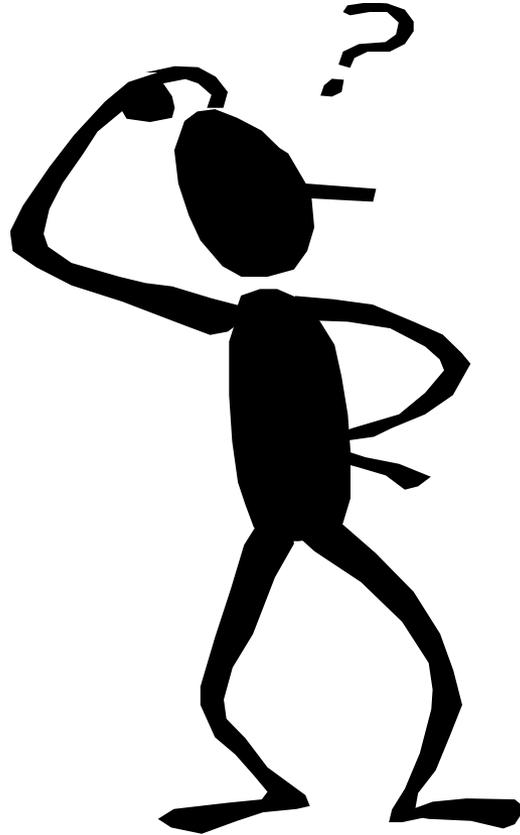
Why is good governance important?



Key trends in governance – key factors contributing to good governance



Why do corporations fail?



Is corporate governance improving in Indigenous corporations?



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